

Notice No.: 01-005
Date: June 26, 2001
Applies to: All Employers
Subject: Contribution Rate Changes

Pension Contribution Rate Changes

ESSB 6167 was passed by the Legislature on June 21 and signed by the Governor on June 26. Contribution rate reductions are included in this bill for the Public Employees' Retirement System (PERS), and the Law Enforcement Officers' and Firefighters' Retirement System (LEOFF), **effective July 1, 2001**. Also effective July 1, 2001, is a reduction in the rates for the Washington State Patrol Retirement System (WSPRS). **Effective September 1, 2001**, contribution rates will decrease for the School Employees' Retirement Systems (SERS) and the Teachers' Retirement System (TRS).

The first attached chart displays new rates effective July 1, 2001. The second attached chart displays new rates effective September 1, 2001.

Questions?

If you have any questions regarding this DRS Notice, please contact Employer Support Services at (360) 664-7200 or 1-800-547-6657, or email us at DRSEmployer@DRS.wa.gov.

This Notice can be accessed on the DRS Web site at <http://www.wa.gov/DRS/employer>.

John F. Charles
Director

**Contribution Rates Effective July 1, 2001
(Rates that Will Change are Shown in Bold)**

	Plan 1		Plan 2	
	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Public Employees' Retirement System (PERS)				
Member Contribution Rate	6.00%	0.0600	0.88%	0.0088
Employer Contribution Rate	1.77%*	0.0177*	1.77%*	0.0177*
PERS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	0.88%	0.0088
Employer Contribution Rate	2.54%*	0.0254*	1.77%*	0.0177*
School Employees' Retirement System (SERS)				
Member Contribution Rate	X	X	2.43%	0.0243
Employer Contribution Rate **	X	X	4.67%*	0.0467*
Teachers' Retirement System (TRS)				
Member Contribution Rate	6.00%	0.0600	3.01%	0.0301
Employer Contribution Rate **	7.33%*	0.0733*	7.33%*	0.0733*
TRS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	3.01%	0.0301
Employer Contribution Rate **	7.33%*	0.0733*	7.33%*	0.0733*
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	0.00%	0.0000	4.50%	0.0450
Employer Contribution Rate	0.23%*	0.0023*	2.93%*	0.0293*
State Contribution Rate	0.00%	0.00%	1.80%	0.0180
Ports and Universities				
Member Contribution Rate	X	X	4.50%	0.0450
Employer Contribution Rate	X	X	4.73%*	0.0473*
Washington State Patrol Retirement System (WSPRS)				
Member Contribution Rate	2.00%	0.0200	X	X
Employer Contribution Rate	0.00%	0.0000	X	X

* Includes an administrative expense rate of 0.23 percent.

** Rates are the same for SERS and TRS Plan 3.

**Contribution Rates Effective September 1, 2001
(Rates that Will Change are Shown in Bold)**

	Plan 1		Plan 2	
	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Public Employees' Retirement System (PERS)				
Member Contribution Rate	6.00%	0.0600	0.88%	0.0088
Employer Contribution Rate	1.77%*	0.0177*	1.77%*	0.0177*
PERS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	0.88%	0.0088
Employer Contribution Rate	2.54%*	0.0254*	1.77%*	0.0177*
School Employees' Retirement System (SERS)				
Member Contribution Rate	X	X	0.88%	0.0088
Employer Contribution Rate **	X	X	1.77%*	0.0177*
Teachers' Retirement System (TRS)				
Member Contribution Rate	6.00%	0.0600	1.23%	0.0123
Employer Contribution Rate **	2.98%*	0.0298*	2.98%*	0.0298*
TRS State Government Elected Officials				
Member Contribution Rate	7.50%	0.0750	1.23%	0.0123
Employer Contribution Rate **	2.98%*	0.0298*	2.98%*	0.0298*
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	0.00%	0.0000	4.50%	0.0450
Employer Contribution Rate	0.23%*	0.0023*	2.93%*	0.0293*
State Contribution Rate	X	X	1.80%	0.0180
Ports and Universities				
Member Contribution Rate	X	X	4.50%	0.0450
Employer Contribution Rate	X	X	4.73%*	0.0473*
Washington State Patrol Retirement System (WSPRS)				
Member Contribution Rate	2.00%	0.0200	X	X
Employer Contribution Rate	0.00%	0.0000	X	X

* Includes an administrative expense rate of 0.23 percent.

** Rates are the same for SERS and TRS Plan 3.

2001 DRS Notices

For a copy of a Notice, call (360) 664-7170 or 1-800-547-6657, or access on the DRS Web site at <http://www.wa.gov/DRS/employer>.

Notice No.	Applies to/ Subject Matter
01-001	PERS, LEOFF, WSPRS and JRS Employers Members' Annual Statements and Sequencing Information
01-002	Current and Potential PERS 2 Employers Introducing PERS Plan 3
01-003	Current and Potential PERS 2 Employers New Reporting Requirements
01-004	Non Education Employers Statewide Training
01-005	All Employers Contribution Rate Changes